



PRESS RELEASE

Forsee Power opens office in Japan

Paris, March 30, 2021 - Forsee Power, the expert in smart battery systems for a sustainable electromobility and the European leader in batteries for heavy vehicles, announces the opening of an office in Japan.

Leveraging relationship with shareholder Mitsui

The Forsee Power office is located in Tokyo and hosted by the Group's Japanese shareholder Mitsui & Co., Ltd., one of the most diversified and comprehensive trading, investment, and service enterprises in the world, who joined Forsee Power's capital in 2017.

Since 2017, Mitsui has been an active enabler for Forsee Power's business development, opening doors to both new applications and new geographies, as the shareholder has a strong network among OEMs in Japan and in multiple countries. Most recently, Mitsui contributed to the quick settlement of the Group in India, providing comprehensive support to set up the local entity and sales forces to answer the fast-growing demand.

Forsee Power will also benefit from Mitsui's network of offices in all main cities in Japan.

Media contact

Sophie Tricaud
+336 4272 0891
sophie.tricaud@forseepower.com

A strategic country for electromobility

From light electric vehicles such as scooters or motorcycles to heavy vehicles such as construction equipment or trucks, Japan hosts many global OEMs which play big role in the energy transition of the mobility sector. The country is well known for being

**FORSEE
POWER**

the leader in hybridization of vehicles and now shifting towards electric and hydrogen applications. Also, Japan is of strategic importance in terms of lithium-ion battery technology development hosting global blue chip cell manufacturers.

Serving Japanese OEMs with the most comprehensive offer of battery systems

Specialist in the fast-growing electromobility market, Forsee Power is developing the most comprehensive range of battery systems, with a solution for every need and every type of infrastructure (overnight charging, fast charging and hydrogen hybridization). The Group also offers financing solutions (battery rental) to accelerate the transition to electric mobility as well as management of batteries' second life to ensure a sustainable energy transition.

The group will market its sustainable, high-performance batteries to equip all its target market segments, comprising of light electric vehicles, commercial vehicles, buses, industrial vehicles, railway vehicles and ships.

A partnership with Kubota to hybridize a wide range of off-highway vehicles

In December 2020, Forsee Power announced a first partnership with Japanese OEM Kubota, a world leader in construction and agriculture vehicles and a pioneer in the energy transition in its sector. Forsee Power will develop for Kubota a LTO 48V-battery to hybridize a wide range of off-highway vehicles equipped with their 48V Micro-Hybrid Engine.

Forsee Power is excited to further contribute to the electrification of mobilities in and from Japan.

About Forsee Power

Forsee Power is an industrial group specializing in smart battery systems for sustainable electric transport (2/3 wheelers, trucks, buses, trains, marine vessels). A major player in Europe, Asia, and North America the Group designs, assembles and supplies energy management systems based on the most robust cells available on the market as well as provides installation, commissioning and on-site or remote maintenance. Forsee Power also offers financing solutions (battery rental) and second life solutions for transport batteries.
www.forseepower.com | [@ForseePower](https://twitter.com/ForseePower)

Media contact

Sophie Tricaud
+336 4272 0891
sophie.tricaud@forseepower.com

**FORSEE
POWER**