



PRESS RELEASE

Forsee Power announces Durga Prasad Akhnoor as CEO of its India entity

Paris, December 7, 2020 - Forsee Power, the expert in smart battery systems, is pleased to announce the appointment of Durga Akhnoor as its new CEO of Forsee Powe India. The Group has established in India to support the growing electromobility needs in the country, boosted by the FAME 2 policy that encourages electrification of vehicles.

Durga Akhnoor will manage Forsee Power's entity in India. He will oversee sales, the manufacturing of battery systems out of the Group's factory in Pune as well as integration at the customers' and after-sales services.

A strategic player in the battery business, Forsee Power will first position in India on the two/three wheelers market. The Group will then extend its offer to other mobility segments such as the bus, off-highway vehicles, and the marine vessels to contribute to sustainable mobility in the country.

Building a local team and ensuring the development of the new factory in Pune will be part of Durga Akhnoor's roadmap. He will develop relationships with Indian vehicles manufacturers, ensure the production of Forsee Power battery systems according to the highest quality and safety standards, provide a high level of customer service, and hire the right talents to support the Group's ambitions in India. Following the Group's vision to mitigate climate change with sustainable, zero emission mobility, Durga Akhnoor will ensure sustainable operations, seeking a positive impact on people, climate, and the environment.

Media contact

Sophie Tricaud
+336 4272 0891
sophie.tricaud@forseepower.com

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“I’m very excited to be joining Forsee Power India at this important stage of the company’s development and settlement in India. The opportunities to electrify mobility in the country are huge and offer a very promising future for Forsee Power to equip light and heavy vehicles with its smart battery systems. I look forward to hiring a strong local team and ramping up local production capacity, focusing on operational excellence” says Durga Akhnoor.

Durga Akhnoor holds a Master’s Degree in Industrial Engineering from Wayne State University, Michigan, USA and has an extensive experience of 20 years in the automotive industry in India and in the United States. He successfully led plant operations, business development and program management for Tier 1 suppliers in the automotive sector such as AxleTech, Meritor and Valeo and has developed expertise in greenfield manufacturing setup.

About Forsee Power

Forsee Power is an industrial group specializing in smart battery systems for sustainable electric transport (LEV, trucks, buses, trains, marine vessels).

A major player in Europe, Asia, and North America the Group designs, assembles and supplies energy management systems based on the most robust cells available on the market as well as provides installation, commissioning and on-site or remote maintenance.

Forsee Power also offers financing solutions (battery rental) and second life solutions for transport batteries.

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