

The electric scooters produced by Chinese manufacturer NIU will be fitted with Forsee Power batteries

**Between now and 2022, the French group will produce more than 100,000
batteries for the world leader in smart scooters**

Paris, 14 February 2019 – Forsee Power, the French expert in smart battery systems, will supply the batteries for smart scooters manufactured by the Chinese company NIU Technologies. This contract further strengthens the position of Forsee Power in the personal and urban mobility segment, at the same time as extending its expertise in this market.

Confirmed in December last year, this new partnership plans to begin battery deliveries during the first quarter of 2019. Deliveries will then continue through to 2022. This will enable Forsee Power to develop multiple high-level bespoke lithium-ion batteries to power NIU smart electric scooter models, the N-Series, M-Series and U-Series.

The NIU scooters will be powered by Forsee Power battery systems delivering ranges of more than 80 kilometres, with all batteries covered by a two-year warranty. Forsee Power plans to produce more than 100,000 batteries for NIU at its Zhongshan facility in Guangdong province.

“This contract confirms the capability of Forsee Power to supply one of the largest stakeholders in the personal mobility market”, says Frederik Baudrier, Director of the Smart Life Division at Forsee Power. “Our longstanding expertise in this market and our understanding of the issues involved are the assets that have enabled us to win this encouraging contract. The reliability of our products and the quality of our technologies were also influential factors in our customer’s decision, confirming the effectiveness of our Asian and European market strategy”.

About Forsee Power

Forsee Power is an industrial Group specializing in smart battery systems for electric transport (road, rail, marine) as well as portable and mobile equipment (scooter, medtech, robotics).

As a major commercial and industrial player in Europe, China and North America, the Group designs, assembles and supplies energy management systems based on the most robust cells on the market as well as provides installation, commissioning and on-site or remote maintenance. With its modular solutions, Forsee Power guarantees that customers buying its batteries enjoy security, energy efficiency, thermal management, long-term reliability and long working life.

The Group also offers financing solutions (battery rental) through its participation in NEoT Capital and second life solutions for transport batteries.

www.forseepower.com

PRESS RELEASE**About NIU**

NIU is the world's leading provider of smart urban mobility solutions, it has created a new market category – smart electric two-wheeled vehicles – to redefine urban mobility with its core team from BMW, Microsoft, Intel, Huawei, McKinsey, KKR and Bain Capital whom are committed to change urban commuting globally.

NIU currently designs, manufactures and sells high-performance smart e-scooters, and it has a streamlined product portfolio consisting of three series, N, M and U, with multiple models and specifications for direct to consumer, delivery, and sharing markets.

NIU has won seven major international design awards, including Red Dot, iF, Good Design, IDEA, Red Star, DFA and Golden Pin in 2017 for the M-Series scooter. The M-Series is the only urban mobility product that has won all seven design awards in the past twenty years. In 2017, NIU went to launch the ultra-lightweight U-Series scooter which has been well received by customers and design awards; including the German Red Dot.

In just three years, NIU has gone from a single product launch in China to a truly global brand with investment from GGV, IDG, Sequoia, GSR, Zhen Fund, Innovation works and others.

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